

INCOME

OPENING BALANCE	\$	4,485.90	
GST REBATE	\$	500.10	
Income from Manse	\$	12,000.00	
ASSESSMENT FROM ELGIN AND PORTLAND	\$	102,000.00	
TOTAL INCOME	\$	118,986.00	\$ 118,986.00

EMPLOYEE EXPENSES

MINISTERS SALARY AND BENEFITS	\$	67,500.00	
Sabbatical Savings	\$	4,800.00	
Housing allowance	Now included in salary		
SUPPLY MINISTRY	\$	1,840.00	
SECRETARIES PAY	\$	12,000.00	
SECRETARY EDUCATION AND MEMBERSHIP DUES	\$	400.00	
TOTAL EMPLOYEE PAY AND BENEFITS			\$ 86,540.00 \$ 86,540.00

EDUCATION	\$	1,644.51	
B of Q Conference	\$	499.49	
Communication Allowance	\$	1,800.00	
COMMUNITY OUTREACH	\$	1,000.00	
Mileage	\$	4,500.00	
WORSHIP	\$	525.00	
EVANGELISM	\$	1,200.00	
WSIB	\$	500.00	
TOTAL EMPLOYEE EXPENSES			\$ 11,669.00 \$ 11,669.00
TOTAL EMPLOYEE COSTS			\$ 98,209.00

MANSE EXPENSES

Property Manager	\$	1,200.00	
INSURANCE	\$	1,700.00	
TAXES	\$	800.00	
MAINTENANCE	\$	2,400.00	
TOTAL MANSE EXPENSES			\$ 6,100.00 \$ 6,100.00

OFFICE EXPENSES

Bank Charges	\$	30.00	
PHOTO COPIER USE	\$	1,500.00	
PHONE	\$	1,150.00	
INTERNET	\$	1,500.00	
OFFICE EQUIPMENT AND SUPPLIES	\$	3,000.00	
TOTAL OFFICE EXPENSES			

OTHER CHARGE RELATED EXPENSES			\$ 7,180.00 \$ 7,180.00
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BOOKS AND LICENSE FOR MORE VOICES	\$	280.00	
BULLETINS	\$	1,317.00	
PRESBYTERY DUES	\$	5,900.00	
Total Other			\$ 7,497.00 \$ 7,497.00

TOTAL EXPENSES			\$ 118,986.00
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MONTHLY PAYMENTS (\$ 4,250.00 Payable by the 25th of each month
 Note: Money for the sabbatical in 5 years has been built in as a regular expense.
 It's \$65 per church per month which will allow us part time ministry for 3 months.
 Note #2: this budget is based on the manse being rented continuously. If the manse is not rented
 monthly assessments will go up by \$500 per month per church